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KCPS and Charter Schools Bond Update

- There are seven schools including KCIA still considering signing the MOU and participating in the Bond.
- November 8, 2024 is the hard KCPS deadline for committing to be a part of the Bond.
- Ongoing concerns expressed by our legal representation include:
 - Lack of language that honors the \$50 million-dollar commitment regardless of the number of charter schools participating in the bond
 - Lack of clear language that affirms participating charters can expand seats based on sponsor agreement
 - Lack of clear language around how the interest earned on the \$50 million will be disbursed
 - Lack of language that establishes course of action if KCPS does not honor its commitment (language does exist for KCPS if charter schools do not honor the commitment)

Sincerely,

Stacy R. King, Ed.D.
Superintendent